

NEXR Technologies SE publishes business figures for the year 2019 - Positive sales development and successful implementation of strategic realignment

Berlin, 30 April 2020

NEXR Technologies SE (XETRA: 99SC) today published its financial report for the year 2019. The expert for virtual reality (VR) and augmented reality (AR) applications has succeeded in growing sales and improving earnings.

Revenues in the 2019 reporting year rose to EUR 1.2 million, compared to EUR 0.3 million in the previous year. Earnings before interest, taxes, depreciation and amortization (EBITDA) improved to EUR -9.4 million after EUR -11.1 million in the previous year. On balance, the net loss for the year decreased to EUR -13.3 million from EUR -22.0 million in 2018.

The consistent strategic realignment in combination with measures taken to increase efficiency took effect in 2019. On the one hand, the number of employees was adjusted to the market conditions. At the end of 2019, the number of employees was 66 compared to 107 in the previous year. On the other hand, strategic measures such as focusing on the core business and segmentation into three business units, which operate under their own brand names with 3D Instagraph (3D scanner systems), OnPoint Studios (Motion Capture) and VRIDAY (VR Experiences), took effect.

Each individual business unit was able to successfully implement its first strategic projects in 2019 and beyond the reporting period. These include the launch of FC BAYERN VR EXPERIENCE, the completion of the development of 3D INSTAGRAPH Fusion III and its world premiere in January 2020 at the Consumer Electronics Show (CES) in Las Vegas, as well as innovative animations for music videos or games. But NEXR is not only receiving positive feedback from the entertainment sector. Technologies and services such as scans and digital avatars can be used in numerous user industries. For example, in the fashion and fitness industry to find suitable looks or document training progress.

NEXR Technologies SE (ISIN DE000A1K03W5) - General Standard/Regulated Market

About NEXR Technologies

NEXR stands for the development of next-generation technologies and apps that bring Augmented Reality (AR), Mixed Reality (MR) and Virtual Reality (VR) together to create the next Extended Reality (XR). NEXR Technologies SE from Berlin (XETRA: 99SC) is a virtual reality (VR) first mover with unique hardware and software expertise. The business units 3D Scanner Systems, Motion Capture & Animation and VR-Experiences deal with future-oriented services and products and are connected within a unique value chain. "3D Instagraph" develops and distributes the in-house developed scanner systems; photorealistic 3D avatars can be created in seconds. "OnPoint Studios" offers all services around motion capture and animation in one of the largest MoCap studios in Germany and can animate the avatars directly and individually from the 3D scanner. The logical addition to the value chain is the brand and VR agency "VRIDAY", which integrates the avatars into VR Experiences and, as an agency, offers consulting, implementation and publishing of VR Experience for companies. NEXR Technologies SE is listed in the General Standard of the Frankfurt Stock Exchange.

Please contact us if you have any questions:

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CORPORATE NEWS

The rampant coronavirus pandemic and the associated restrictions make it difficult to make a valid forecast for the current fiscal year 2020. The cancellation of trade fairs and personal customer appointments have a significant impact on marketing and sales activities. If the measures taken by the German federal government to contain the virus continue to be effective, the management expects revenues of around EUR 0.5 million and an expected net loss of around EUR -13 million for the year 2020.

The annual report 2019 of NEXR Technologies SE is available for download at nexr-technologies.com in the Investor Relations section.

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