

STARAMBA SE: Markus Peuler appointed new Managing Director of STARAMBA SE

Berlin, 13 September 2019

The Board of Directors of STARAMBA SE (XETRA: 99SC) has appointed Mr. Markus Peuler as Managing Director by resolution of 12 September 2019. Mr. Peuler succeeds Mr. Christian Daudert with effect from 16 September 2019. Mr. Peuler has been advising STARAMBA since April 2019 and has played a key role in shaping the Group's comprehensive restructuring processes. As CEO of the company, Mr. Peuler will continue to drive these developments forward.

Before joining STARAMBA SE, Markus Peuler held positions of responsibility at well-known digital companies. In his last position, he was Chief Executive Officer (CEO) for almost five years and previously Chief Financial Officer (CFO) for the German online betting provider mybet. Mr. Peuler has more than 15 years of experience in the successful development of digital business models at Jamba and Fox Mobile. He learned the basics for his later career as CFO at the auditing company Deloitte in Berlin. In particular, his skills as a creative and forward-looking strategist and business developer, combined with his experience as CFO, will help STARAMBA SE to return to a path of sustainable and profitable growth.

"I am delighted to be on board of STARAMBA SE and to take responsibility. The company has an exciting business model with great potential for further development. The business units VR Experience, 3D Scanner Systems and Motion Capture & Animation deal with trend-setting services and products and have a high intersection among each other. Since April, I have been working with this dedicated and competent team at STARAMBA, we have already initiated and implemented many changes, so that I can look enthusiastically into the future. I am convinced that together as a team we will be able to return to profitability within the next three years," says Markus Peuler, Managing Director of STARAMBA SE.

Staramba SE (ISIN DE000A1K03W5) - General Standard/Regulated Market

About Staramba SE

The Staramba SE from Berlin (XETRA: 99SC) is a virtual reality (VR) pioneer with unique hardware and software expertise. The flagship project is the development of the world's first social VR network with lifelike avatars MATERIA.ONE: a new virtual world in which fans can interact up close with international stars from sport, music and entertainment. Photorealistic avatars that do not exist in any other platform and the integration of social media channels make MATERIA.ONE a unique VR experience. With STARAMBA.Token, the company issues its own crypto currency for the platform. It serves as in-game currency and for simplified billing of licenses in MATERIA.ONE. The VR pioneer has also built the world's most comprehensive database of photorealistic 3D models of top international stars, which are sold via its own online shop. These include footballers from top teams such as the DFB-Elf, FC Bayern Munich and Real Madrid or superstars of the NFL and WWE. Another business area is the 3D-INSTAGRAM® photogrammetry scanner developed by Staramba. This enables certified partners to scan consumers and generate photorealistic 3D avatars for a wide variety of applications. The use of such avatars will substantially change the economy in the future. Staramba SE is listed in the General Standard of the Frankfurt Stock Exchange.

Forward-looking statements

This release contains forward-looking statements based on current experience, estimates and projections of the management and currently available information. They are not guarantees of future performance. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. Many factors could cause the actual results, performance or achievements of Staramba to be materially different from those that may be expressed or implied by such statements. Forward-looking statements therefore speak only as of the date they are made. Staramba does not assume any obligation to update the forward-looking statements contained in this release or to conform them to future events or developments.

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In addition to focusing on the business areas VR Experience, 3D Scanner Systems and Motion Capture & Animation, the restructuring process also includes renaming the company NeXR Technologies SE. At the Annual General Meeting to be held on 18 September 2019, STARAMBA SE shareholders will have the opportunity to vote on the renaming.

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